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No. 4/5/2005-Fin(R&C) (24)
GOVERNMENT OF GOA

Department of Finance, Revenue and Control Division

NOTIFICATION

In terms of the provisions of sub-section (2) of section 89 of the Goa Value Added Tax Act, 2005 (Act 9 of 2005), and all other powers enabling it in this behalf, the Government of Goa hereby amends the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005. published in the Official Gazette (Extraordinary No. 4), Series I. No. 53, dated 31-3-05, as follows:—

1) Short title and commencement.—

- (1) This Scheme may be called the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment (Amendment) Scheme, 2005,
- (2) It shall come into force at once

2) Amendment of clause 2.—

In the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005 in clause 2(A)r in sub-clause (g), for item (ii), the following item shall be substituted, namely:—

"(ii) sales tax payable under the Central Sales Tax Act, 1956 (Central Act 74 of 1956), after adjusting the input tax credit for the tax period, available against such inter-State sales, during the period of entitlement on the sales of goods covered by the said Notification and/or Government Order;".

**By order and in the name of the
Governor of Goa**

Porvorim,Goa

23rd September, 2005.

(Shrikant M. Polle)

Under Secretary (Fin. Exp)

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