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OFFICIAL GOVERNMENT OF GOA GAZETTE



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GOVERNMENT OF GOA

Department of Finance
Revenue & Control Division

Notification

4/5/2005-Fin(R&C)(79)

In exercise of the powers conferred by sub-section (2) of section 89 of the Goa Value Added Tax Act, 2005 (Goa Act 9 of 2005) and all other powers enabling it in this behalf, the Government of Goa hereby amends the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005, as follows:—

1. *Short title and commencement.*— (1) This Scheme may be called the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment (Third Amendment) Scheme, 2010.

(2) It shall come into force at once.

2. *Amendment of clause 2(A).*— In the Goa Value Added Tax Deferment-cum-Net Present Value Compulsory Payment Scheme, 2005 (hereinafter called as the “principal Scheme”), in clause 2(a),—

(i) in sub-clause (b), for item (iii), the following item shall be substituted namely:—

“(iii) Notwithstanding anything contained in item (i) and (ii) above, those units which are specified in item (ii) of sub-clause (e) shall not qualify for additional period of benefit of exemption.”;

(ii) in sub-clause (e), for item (ii), the following item shall be substituted, namely:—

“(ii) in respect of units specified in Schedule appended hereto, means the following period:—

- | | |
|---|---|
| (i) Small Scale Industries unit availing exemption as on 31-3-2005 under entry 68 of Second Schedule appended to the earlier law | 10 years reduced by the period during which the exemption is availed by the unit under the earlier law. |
| (ii) Medium Scale/Large Scale Industrial units availing exemption as on 31-3-2005 under entry 85 of the Second Schedule appended to the earlier law | 5 years reduced by the period during which the exemption is availed by the unit.”. |

By order and in the name of the Governor of Goa.

Surendra F. Naik, Under Secretary,
Fin(R&C).

Porvorim, 18th May, 2010.

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