

NOTIFICATION

No CST/04-06/VC(9)/2004-05/3

In exercise of the powers conferred by section 84 of the Goa Value Added Tax Act, 2005 (Goa Act 9 of 2005) (hereinafter referred to as the "said Act"), I, Shri Amit Yadav, Commissioner, hereby requires that all the registered dealers, other than those who have opted for the composition of tax under section 7 of the said Act, declare the details regarding the stock of goods held by them on 31.3.2005 at the close of the day, in the format appended hereto, within a period of 30 days from the appointed day, to the Appropriate Assessing Authority.

The stock details to be shown in the format should be only out of the purchases which are made from a dealer registered under the earlier law within the State, during the period preceding one year from the appointed day and which are supported by respective purchase bills/invoices.

This Notification shall come into force with effect from 1st April, 2005.

Panaji,

Sd/-

31st March, 2005.

(Amit Yadav)

Commissioner of Commercial Taxes

But if the GST amount has not been separately indicted on the sale invoice, you will only be entitled to a notional credit calculated on the value of stock exclusive of tax by reducing the same by ten percent and then applying the following formula and calculating the tax at the rate under Goa Sales Tax Act or Goa Value Added Tax Act whichever in lower.

$$A = \frac{B \times 100}{100 + R}$$

$$100 + R$$

Where A = Value of stock exclusive of tax

B = Value of stock inclusive of tax (less 10%)

R = Rate of tax under the Goa Sales Tax Act.

Office of the Commissioner of Commercial Taxes

Government of Goa.

ANNEXURE I

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(i) Details of Trading Stock as on 1st April, 2005 and tax borne thereon. (See instruction at Annexure II)

(a) In case where tax is separately shown in purchase invoices:

Sr. No.	Date of purchase	Invoice No.	Supplier's Name	Supplier's Registration No.	Value (Rs.)	Tax Borne (Rs.)	Tax calculated at lower rate* (Rs.)
1	2	3	4	5	6	7	8
Total							

* Carry total of Column 8 to main form to (3)(i).

(b) In case where purchase price is shown inclusive of tax:

* Carry total of Column 9 to main form to (3)(ii)

(iii) Details of Packaging Material as on 1st April, 2005 and tax borne thereon. (See instruction at Annexure II)

(a) In case where tax is separately shown in purchase invoices:

Sr. No.	Date of purchase	Invoice No.	Supplier's Name	Supplier's Registration No.	Value (Rs.)	Tax Borne (Rs.)	Tax calculated at lower rate* (Rs.)
1	2	3	4	5	6	7	8
Total							

· Carry total of Column 8 to main form to (3)(iii).

(b) In case where purchase price is shown inclusive of tax:

Sr. No.	Date of purchase	Invoice No.	Supplier's Name	Supplier's Registration No.	Value (Rs.)	90% of Value (Rs.)	Purchase value exclusive of tax based on formula (Rs.)	Tax calculated at lower rate* (Rs.)
1	2	3	4	5	6	7	8	9

* Carry total of Column 9 to main form to (3)(iii).

iv. Verification

I/We _____ hereby solemnly affirm and declare that the

